

**Written statement of a non-key decision**  
**Cabinet member contracts and assets**

<b>Title</b>	<b>Development and regeneration programme procurement completion</b>
Decision maker	Cabinet member contracts and assets Information about cabinet, including the names and contact details of the cabinet members, can be found here: <a href="http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251">http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</a>
Date of decision	9 November 2017
Report exemption class	Open
Purpose	To approve the expenditure required to complete the procurement of the development and regeneration provider including a financial assessment of the identified preferred bidder. The financial assessment is required as part of the due diligence process to ensure that the preferred bidder is of sufficient financial standing to enter into the contract. The assessment will support the chief finance officer in deciding whether to support the award of the contract.
<b>Decision</b>	<b>That: a further £50k be approved to complete procurement including due diligence requirements</b>
Reason for the decision	As set out in the report. Documents relating to this decision are available at <a href="http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50023887">http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50023887</a>
Options considered	The contract award could be confirmed using the financial standing analysis that was carried out at the qualification stage. However, in light of concerns raised by members, changes to the bidding organisation since the qualification stage, and the significance of any potential contract award, it is considered that further analysis is appropriate to inform any decision to award the contract.
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency)	15 November 2017

provisions apply)	
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Councillor: .....	Date 9 November 2017
Cabinet member contracts and assets (Councillor H Bramer)	

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted by the relevant local authority's head of paid service.